

FISCAL NOTE

SB 4001 - HB 4007

February 3, 2008

SUMMARY OF BILL: Creates a new specialty earmarked license plate for the Veterans of Foreign Wars.

ESTIMATED FISCAL IMPACT:

**Increase State Revenue - \$5,800/General Fund
\$29,200/Dedicated Funds**

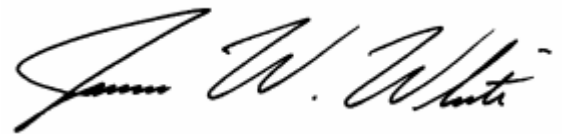
Increase State Expenditures - \$5,800/One-Time

Assumptions:

- Revenue (1,000 plates @ \$35.00 each)
- Expenditures (Production cost: 1,000 plates @ \$3.76 each = \$3,760 one-time; computer system changes = \$2,000 one-time)
- One thousand new plates will be purchased by individuals that currently do not have a specialty license plate.
- Net proceeds from the sale of such plates will be allocated as follows: 50% to the Veterans of Foreign Wars of the United States Department of Tennessee; 40% to the Tennessee Arts Commission; and 10% to the State Highway Fund.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/dpb

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